

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE SOUTHERN DISTRICT OF ILLINOIS**

In Re:	) IN CHAPTER 7 PROCEEDINGS
	)
CHEMETCO INC.,	) BK 01-34066
	)
Debtor.	)

**NOTICE OF TRUSTEE'S INTENT TO SELL FURNACE CLEANUP, SOLDER  
DROSSES AND OVERSIZED METAL SOLIDS**

TO ALL PARTIES IN INTEREST:

PLEASE TAKE NOTICE that the successor trustee, Donald M. Samson, intends to sell the following:

- 1) Approximately 120 tons of furnace cleanup containing metallic, slippage, fines, scrap metal and slag in three grades
  - a) Approximately 35-35% copper, 3-5% tin
  - b) Approximately 60% copper, 2-5% tin
  - c) Approximately 30-40% copper, 5-10% tin
- 2) Approximately 30-40 tons of solder drosses containing approximately 10-20% tin and 30-40% lead with copper and other elements present
- 3) 30,000-40,000 lb. oversized metal solid containing approximately 40-50% copper
- 4) Approximately 9,000-10,000 lb. oversized metal solid containing approximately 75% copper

Laura K. Grandy, trustee, entered into a Purchase Agreement on behalf of the estate of Chemetco Inc. with Industrial Asset Disposition, LLC, (I.A.D.) covering the Chemetco facility in Hartford, Illinois, said Purchase Agreement being approved by order of this Court entered September 21, 2009. This sale is subject to terms of said Purchase Agreement.

Due to the volatile market for copper and other metals to be extracted from the materials to be sold, in order to receive the best price for the materials to be sold, a set price for future sales is impracticable and maximum flexibility to negotiate the best prices can be realized by using recognized indexes for all sales.

The London Metals Exchange publishes recognized indexes in the metals market for said metals.

The trustee anticipates recovery of additional furnace cleanup, solder drosses and oversized metal solids which will be sold by the trustee.

The trustee intends to sell the listed furnace cleanup, solder drosses and oversized metals solids and additional recoveries for the best available price but no less than 50% of the index price based on the combined assay value for copper plus tin at the time each sales agreement is entered into. The percentage of the index price takes into account the processing costs of the purchaser to extract the copper and the fines from the materials to be sold pursuant to this notice.

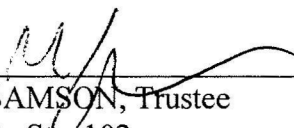
**ANY OBJECTIONS TO THE ALLOWANCE OF SAID SALE OR HIGHER BIDS MUST BE IN WRITING AND FILED WITH THIS COURT AT U. S. BANKRUPTCY COURT, 750 MISSOURI AVE., E. ST. LOUIS, IL 62202, ON OR BEFORE MAY 6, 2011**, with a copy to the trustee, Donald M. Samson, 226 West Main Street, Ste. 102, Belleville, IL 62220.

If no objections are filed or higher offers received by the trustee within the time provided in this notice, said sale will be allowed.

The above-referenced assets are being sold free and clear of liens and encumbrances pursuant to 11 U.S.C. §363. Commerce Bank has a first lien on the above-referenced assets. Subject to the terms of the Purchase Agreement between the Estate of Chemetco and I.A.D., Commerce shall be paid the net proceeds less the costs and expenses of sale including but not limited to labor, shipping, assays, legal expenses incurred by the estate related to this sale, a Trustee fee of 3%, and a surcharge of 5% for the estate.

In the event that written objections or higher offers are filed or submitted within the time provided in this notice, a hearing on said objections or higher offers will be held on **MAY 23, 2011** at **9:00** a.m., U. S. Bankruptcy Court, Melvin Price U. S. Courthouse, 750 Missouri Avenue, East St. Louis, Illinois.

DATE: 4/15/11

  
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DONALD M. SAMSON, Trustee  
226 W. Main St., Ste. 102  
Belleville, IL 62220  
618-235-2226